



## GreenPower Connect

In an exciting development for organisations looking to directly support renewable energy projects in Australia, the GreenPower Program (the Program) has launched the new GreenPower Connect product.

GreenPower Connect is the first new product type to be launched by the Program since its inception in 1997. It has been designed to evolve the GreenPower product range to better meet Australia's changing environment for large voluntary purchases of renewables and to help achieve the Program's core aim of driving investment in new renewable energy.

Increasingly entities, such as commercial buyers groups, are looking to enter into direct relationships with renewable energy projects by procuring renewable energy through offtake agreements. GreenPower Connect provides a low cost opportunity for these direct funders of large renewable energy projects to ensure the additionality of these renewable energy purchases, over-and-above the Renewable Energy Target (RET), by surrendering their Large-scale Generation Certificates<sup>1</sup> via the Program's robust and independent compliance audit framework<sup>2</sup>.

By doing so these organisations are reducing their impact on the environment, helping to get new renewable energy projects off the ground and creating job opportunities in regional areas where the majority of new projects are located.

By purchasing through GreenPower Connect, organisations can also reap the many reporting and marketing benefits that GreenPower has to offer. For example, they can use their GreenPower Connect purchase to increase their building's performance under the National Australian Built Environment Rating System (NABERS) and Green Star Performance Rating (for existing buildings). Furthermore, GreenPower Connect purchases can be counted as zero emissions electricity by organisations aiming to become carbon neutral under the National Carbon Offset Standard.

This new product option makes cost effective to surrender LGCs through the Program's rigorous, independent and government-backed two-tier auditing process. Through GreenPower Connect, this can all be done at a similar or potentially lower cost than if entities conduct their own audit and surrender. In addition, GreenPower Connect customers receive all the reporting and marketing benefits that GreenPower has to offer.

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<sup>1</sup> Must be GreenPower eligible LGCs from an accredited generator

<sup>2</sup> Large-scale Generation Certificates must be surrendered through a GreenPower Provider